

|  |   |
|--|---|
| <b>Course title</b>  | <i>Financial Regulation in the EU</i>   |
| <b>Duration</b>  | 4 hours   |
| <b>Dates&amp; Time</b>   | July 29, 9:00-13:10   |
| <b>Instructors</b>   | Alexandros Seretakis, University of Luxemburg   |
| <b>Course Description:</b>   |   |
| <p>The present course will seek to provide an overview and introduction to financial regulation in the EU in the aftermath of the crisis. More specifically, the course will cover the main benefits and workings of the banking system, its dangers and the regulatory initiatives undertaken on a global and European level to counter the financial stability risks posed by the banking system. Furthermore, the course will introduce the students to the recent regulatory and supervisory developments in the Eurozone, mainly the introduction of the SSM and the SRM.</p>   |   |
| <b>Course Outline:</b>   |   |
| <p>The first part (two hours) of the course will examine the benefits and workings of the banking system. Furthermore, we will examine the financial stability risks posed by banking, such as bank runs. Finally, we will examine the regulatory initiatives in response to these financial stability risks, mainly the rules promulgated by the Basel Committee on Banking Supervision.</p> <p>The second part (two hours) of the class will examine the recent initiative of the Eurozone to create a fully-fledged Banking Union. Our course will seek to ascertain the rationales of establishing a Banking Union. We will concentrate mostly on the establishment of the Single Supervisory Mechanism. The Single Resolution Mechanism will also be discussed.</p> |   |
| <b>Basic Bibliography</b>  | <p><b>Mandatory Readings:</b></p> <p>The Law of Banking and Financial Institutions (5<sup>th</sup> edition), Richard Carnell, Jonathan Macey and Geoffrey Miller (pages 34-43 &amp; 48-61).</p> <p>Basel Committee on Banking Supervision, A Brief History of the Basel Committee.</p> <p>Niamh Moloney, European Banking Union: Assessing Its Risks and Resilience, 51 Common Market Law Review 2014.</p> <p><b>Further Readings:</b></p> <p>Daniel Tarullo, Banking on Basel: The Future of International Financial Regulation 2008.</p> <p>Brunnemeier et al., The Fundamental Principles of Financial Regulation, 2009.</p> <p>Dirk Schoenmaker, The Banking Union: An Overview and Open Issues, 2015.</p> <p>IMF, A Banking Union for the Euro-Area, 2013.</p> |

|                             |   |
|-----------------------------|---|
| <b>Teaching methodology</b> | Frontal lecture 50%<br>Active participation 50% |
| <b>Language</b>             | English   |
| <b>Location</b>             | EPLO Headquarters, Sounion                      |